

# Course Outline (Higher Education)

<b>School:</b>	Federation Business School
<b>Course Title:</b>	FOUNDATIONS TO FINANCIAL PLANNING
<b>Course ID:</b>	BUACC5938
<b>Credit Points:</b>	15.00
<b>Prerequisite(s):</b>	Nil
<b>Co-requisite(s):</b>	Nil
<b>Exclusion(s):</b>	Nil
<b>ASCED:</b>	081199

**Description of the Course :**

The objective of this course is to assist students in identifying and analysing the financial wealth planning process.

**Grade Scheme:** Graded (HD, D, C, etc.)

**Supplementary Assessment:** Yes

Where supplementary assessment is available a student must have failed overall in the course but gained a final mark of 45 per cent or above and submitted all major assessment tasks.

**Level:**

**Objectives:**

After successfully completing this course, students should be able to:

**Knowledge:**

- K1.** Understand the nature and purpose of financial planning
- K2.** Able to identify many of commonly used financial product categories and instruments
- K3.** Understand investment goals of clients under different financial situations
- K4.** Understand the relevant regulatory requirements and tax implications

**Skills:**

- S1.** Develop skills in identifying and using different financial products

- S2.** Develop skills in the use of techniques which assist in preparation of financial plans
- S3.** Use techniques within regularity requirements
- S4.** Analyse alternative options available to clients under different tax situations
- S5.** Understand statement of advice
- S1.** Develop skills in identifying and using different financial products
- S2.** Develop skills in the use of techniques which assist in preparation of financial plans
- S3.** Use techniques within regularity requirements
- S4.** Analyse alternative options available to clients under different tax situations
- S5.** Understand statement of advice

### Course Content:

- Introduction: What is Financial Planning and why is financial planning important?
- The financial planning profession and why the increased focus?
- The financial planning skills
- Understanding the client and the responsibilities of providing advice
- Taxation planning
- Overview of Insurance and investment
- Overview of superannuation and retirement planning
- Overview of estate planning
- Risk management and insurance
- What to consider in developing financial plan
- Statement of Advice (SoA)

### Values:

- V1.** Appreciate the domain within which financial planning operates
- V2.** Appreciate the usefulness as well as the limitation of financial planning procedures
- V3.** Be aware of the need to keep abreast of regularity changes in the financial planning field

### Graduate Attributes

Attribute	Brief Description	Focus
Continuous Learning		
Self Reliance		
Engaged Citizenship		
Social Responsibility		

### Learning Task and Assessment:

Learning Tasks	Assessment Type	Weighting
Research and preparation	Test (Multiple choice and/or short answer questions)	15-20%
Completion of an assignment/case study	Assignment/Case study	25-30%
Research and preparation	Examination	50-60%

**Adopted Reference Style:**

APA